

FY 2024 AABP FOUNDATION ANNUAL REPORT

Mission

The AABP Foundation supports advancements in the health, well-being and productivity of cattle through scholarship programs, educational opportunities, and applied clinical research that benefit present and future cattle veterinarians.

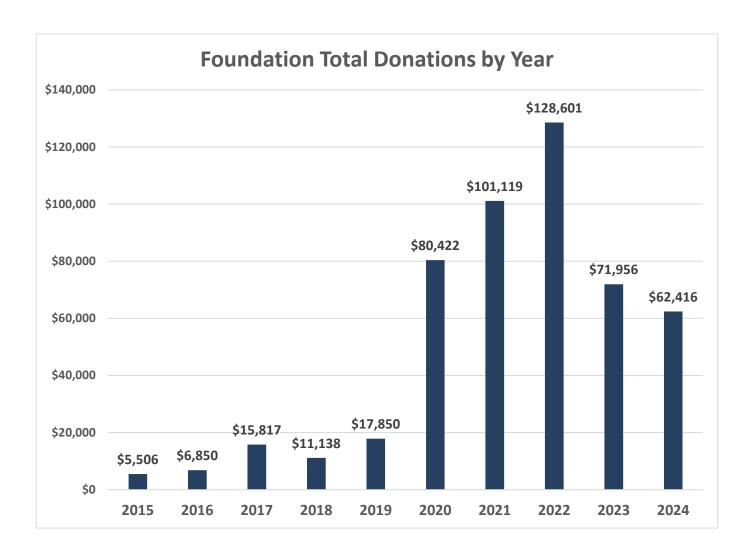
Summary

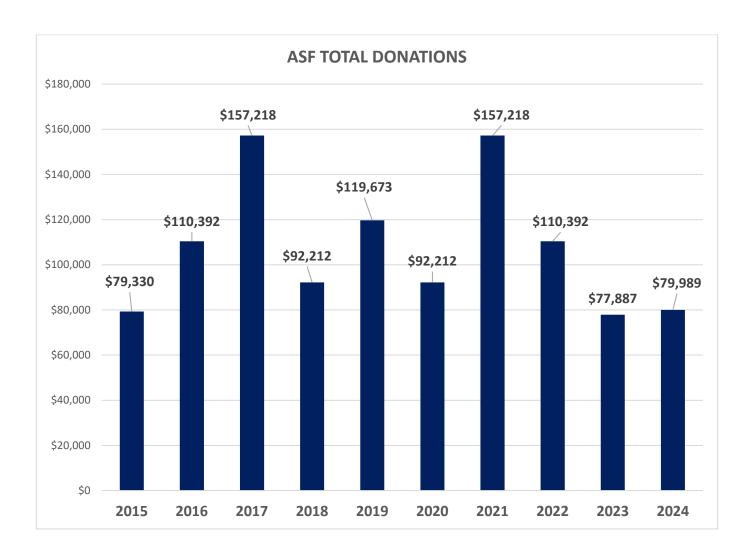
- Total donations to the AABP Foundation include restricted donations (scholarships, grants, auction, 5k, raffle) and unrestricted donations. In FY 2024, total donations to the AABP Foundation were \$142,405 compared to \$149,843 in FY 2023. This amount does not include industry supported scholarships detailed below.
- Total *unrestricted* donations and auction proceeds to the AABP Foundation were \$46,085 compared to \$43,630 in FY 2023. The benefit auction net proceeds are now shared between the Amstutz Scholarship fund and the AABP Foundation on a weighted scale.
- Total assets for the Foundation as of 12/31/2024 were \$1,938,918 compared to \$1,787,506 on 12/31/2023.
- As part of the Foundation assets, the Amstutz Scholarship Fund (ASF) value totals \$1,474,904 as of 12/31/2024 compared to \$1,313,164 on 12/31/2023.
- Total donations and auction proceeds to the ASF for FY2024 were \$79,989 versus \$77,887 in FY2023.
- The Foundation awarded 39 scholarships to 34 veterinary students in FY 2024 totaling \$324,000 in student scholarship funding.
- Industry support of student scholarships included \$90,000 from Merck Animal Health and \$120,000 from the Zoetis Foundation.
- Industry support of the Amstutz Scholarship Stampede 5K is supported by Boehringer Ingelheim.
- To donate to any of the funds in the AABP Foundation, please visit http://aabp.org/foundation/donate.asp.

FOUNDATION FUND ASSETS	12/31/2024	12/31/2023	% inc/dec
Unrestricted Cash	\$13,015	\$54,201	-74%
Unrestricted Vanguard	\$252,003	\$254,181	-1%
Total Unrestricted	\$265,018	\$308,382	-14%
Amstutz Cash	\$98,036	\$80,930	21%
Amstutz Vanguard	\$1,376,876	\$1,232,234	12%
Total ASF Fund	\$1,474,904	\$1,313,164	12%
Mental Health	\$3,723	\$3,265	14%
Welcome Scholarship	\$45,451	\$51,931	-12%
Robertson Scholarship	\$15,837	\$15,731	1%
Bias Scholarship	\$19,478	\$26,646	-26%
Externship/Education Grants	\$23,553	\$23,728	-1%
Research Grants	\$90,954	\$43,550	109%
Total Foundation Assets	\$1,938,918	\$1,787,506	8%

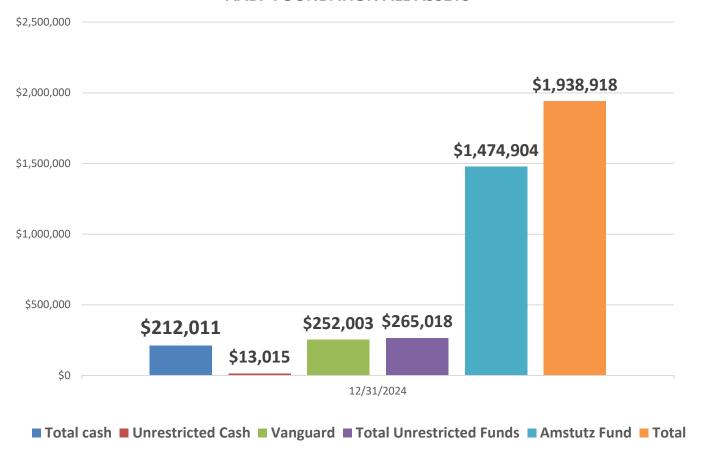
AMSTUTZ FUND DONATIONS	12/31/2024	12/31/2023	% inc/dec
Member Donations	\$20,298	\$27,445	-26%
Raffle	\$2,835	\$3,670	-23%
5k Registration	\$3,600	\$5,900	-39%
Auction Net	\$53,256	\$40,292	32%
TOTAL AMSTUTZ DONATIONS	\$79,989	\$77,887	3%

FOUNDATION FUND DONATIONS	12/31/2024	12/31/2023	% inc/dec
Member Donations	\$29,791	\$29,401	1%
Raffle	\$2,575	\$3,300	-22%
Welfare Grant	\$2,572	\$1,215	112%
Mental Health	\$1,366	\$1,230	11%
Auction Net	\$16,294	\$10,929	49%
Welcome Donations	\$5,520	\$17,470	-68%
Robertson Donations	\$1,466	\$1,640	-11%
Bias Donations	\$2,832	\$6,771	-58%
Total Donations	\$62,416	\$71,956	-13%





AABP FOUNDATION ALL ASSETS



AABP Foundation Research Grants Awarded

In 2024, the AABP Foundation awarded a total of \$48,762.65 in research grants. Research grants are funded entirely by member donations.

The competitive research grants funded by the AABP Foundation in 2024 were:

Dr. Ailbhe King – North Carolina State University, \$24,550.65

Impact of oral administration of di-tri-octahedral smectite (Biosponge®) on the duration of clinical signs and need for antimicrobial drug use in diarrheic dairy calves

Dr. Eduarda Bortoluzzi – Kansas State University, \$24,212

Comparing the use of lidocaine-loaded bands to reduce pain and discomfort in dairy and beef-dairy calves

Beginning in 2012, the AABP Foundation has funded a total of 34 research projects totaling \$785,033. To view the published research supported by the AABP Foundation, visit this <u>link</u>.

The purpose of the AABP Foundation research grants is to provide funds to support clinically relevant and practical research for bovine practitioners. Proposals may address clinically relevant research topics in beef cattle, dairy cattle or both and can include topics such as disease treatment or prevention, production medicine, or cattle welfare. Request for proposals opens in October of each year and closes in December. Investigators must complete the project, present the findings at an AABP annual conference, and submit the project for publication in a peer-reviewed journal. Information and links for project presentations and publications can be found below:

Competitive research grants

Cattle welfare research grants

Foundation-Hoof Trimmers Association research grants

To donate to the AABP Foundation, go to http://aabp.org/foundation/donate.asp
Donors who wish to establish a fund within the AABP Foundation should contact Dr. Fred Gingrich at fred@aabp.org.

The AABP Foundation would like to thank our industry partners for their generous support.





zoetis foundation

The Foundation would also like to thank the AABP membership for their support through donations, purchase of raffle tickets, registration for the Stampede 5k, and auction donations and purchases.