



## FY 2023 AABP FOUNDATION ANNUAL REPORT

### *Mission*

***The AABP Foundation supports advancements in the health, well-being and productivity of cattle through scholarship programs, educational opportunities, and applied clinical research that benefit present and future cattle veterinarians.***

### *Summary*

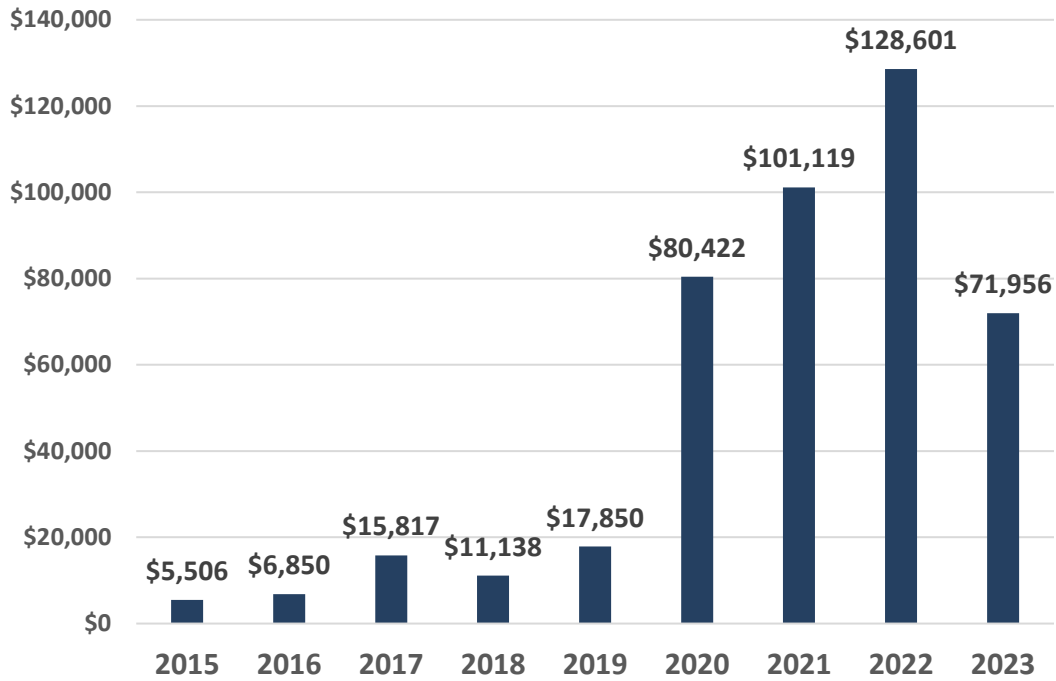
- Total donations to the AABP Foundation include restricted donations (scholarships, grants, auction, 5k) and unrestricted donations. In FY 2023, total donations to the AABP Foundation were \$149,843 compared to \$215,816 in FY 2022.
- Total *unrestricted* donations and auction proceeds to the AABP Foundation were \$43,630 compared to \$28,821 in FY 2022. This was the first year the benefit auction held at the annual conference was shared between the AABP Foundation and the Amstutz Scholarship Fund.
- Total assets for the Foundation as of 12/31/2023 were \$1,787,506 compared to \$1,589,866 on 12/31/2022 representing primarily loss of value in the investment funds of the Foundation.
- As part of the Foundation assets, the Amstutz Scholarship Fund (ASF) value totals \$1,313,164 as of 12/31/2023 compared to \$1,168,290 on 12/31/2022.
- Total donations and auction proceeds to the ASF for FY2023 were \$77,887 versus \$86,408 in FY2022.
- The Foundation awarded 51 scholarships to 42 veterinary students in FY 2023 totaling \$323,000 in student scholarship funding. This is an increase from \$249,500 awarded in 2022.
- Industry support of student scholarships included \$90,000 from Merck Animal Health and \$120,000 from the Zoetis Foundation.
- Industry support of the Amstutz Scholarship Stampede 5K is supported by Boehringer Ingelheim.
- To donate to any of the funds in the AABP Foundation, please visit <http://aabp.org/foundation/donate.asp>.

<b>FOUNDATION FUND ASSETS</b>	<b>12/31/2023</b>	<b>12/31/2022</b>	<b>% inc/dec</b>
Unrestricted Cash	\$54,201	\$15,970	71%
Unrestricted Vanguard	\$254,181	\$250,212	2%
Total Unrestricted	\$308,382	\$266,182	14%
Amstutz Cash	\$80,930	\$90,244	-12%
Amstutz Vanguard	\$1,232,234	\$1,078,045	13%
Total ASF Vanguard	\$1,313,164	\$1,168,289	11%
Mental Health	\$3,265	\$2,035	38%
Welcome Scholarship	\$51,931	\$44,461	14%
Robertson Scholarship	\$15,731	\$13,731	13%
Bias Scholarship	\$26,646	\$25,875	3%
Total Foundation Assets	\$1,787,506	\$1,589,866	11%

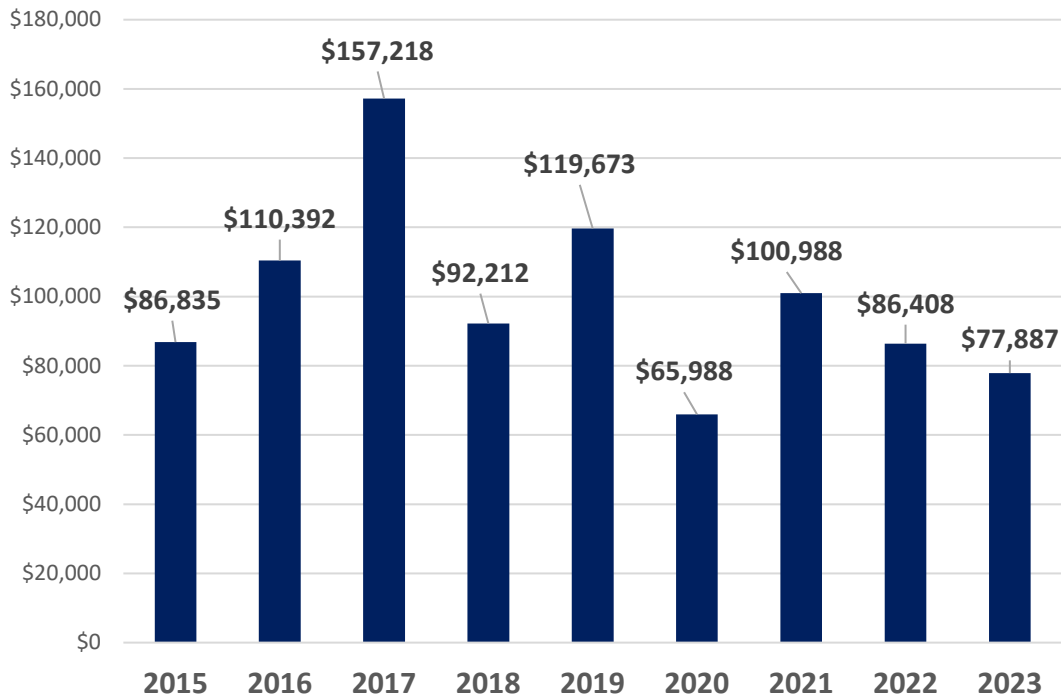
<b>AMSTUTZ FUND DONATIONS</b>	<b>12/31/2023</b>	<b>12/31/2022</b>	<b>% inc/dec</b>
Member Donations	\$28,025	\$27,445	2%
Raffle	\$3,670	\$2,700	26%
5k Registration	\$5,900	\$6,000	-2%
Auction Net	\$40,292	\$50,263	-25%
TOTAL	\$77,887	\$86,408	-11%

<b>FOUNDATION FUND DONATIONS</b>	<b>12/31/2023</b>	<b>12/31/2022</b>	<b>% inc/dec</b>
Member Donations	\$29,401	\$26,033	11%
Raffle	\$3,300	\$2,845	14%
Research Grant	\$0	\$25,000	
Welfare Grant	\$1,215	\$25,855	-2028%
Mental Health	\$1,230	\$14,535	-1082%
Auction Net	\$10,929	\$0	100%
Welcome Donations	\$17,470	\$7,190	59%
Robertson Donations	\$1,640	\$2,075	-27%
Bias Donations	\$6,771	\$25,875	-282%
Total Donations	\$71,956	\$129,408	-80%

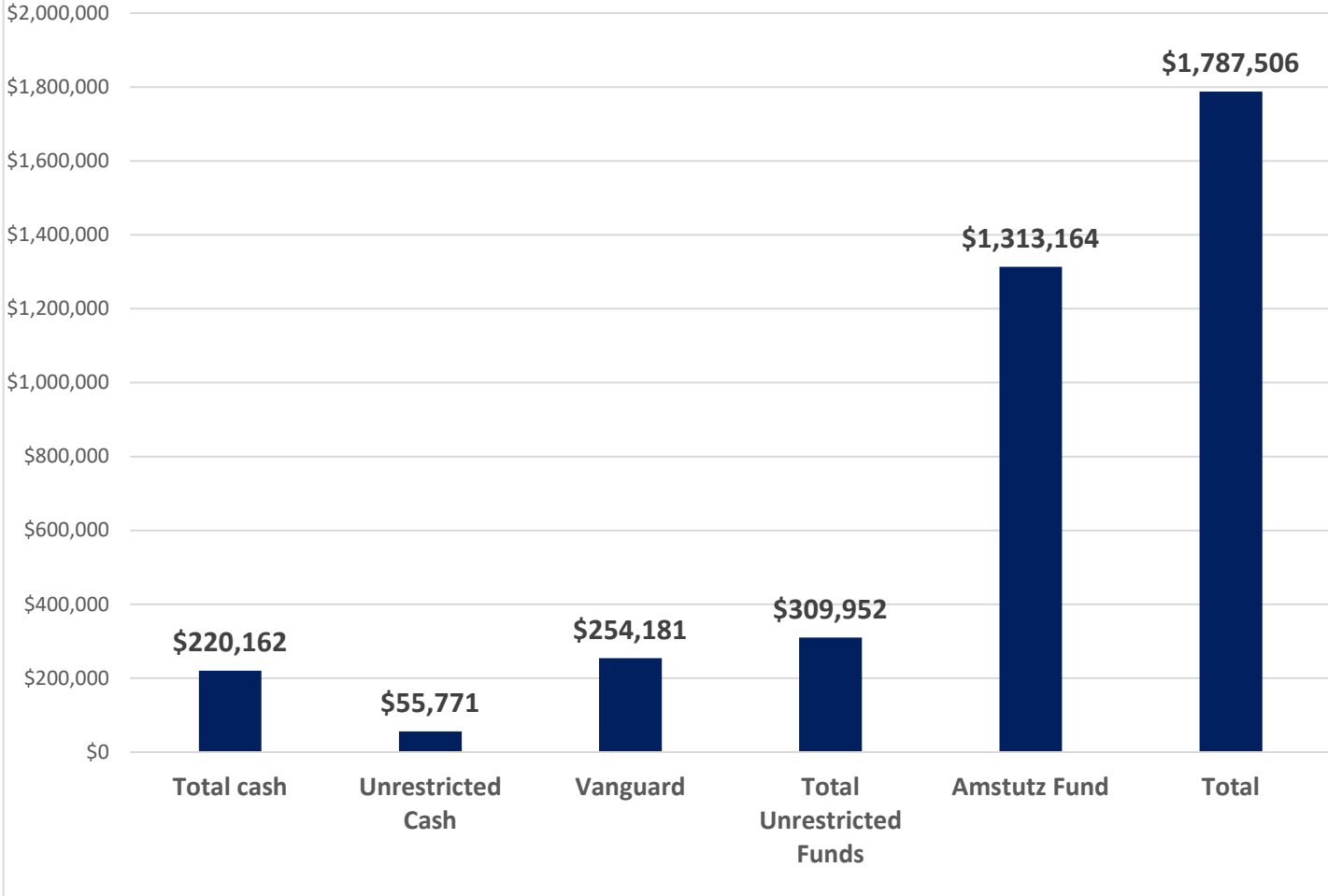
## Foundation Total Donations by Year

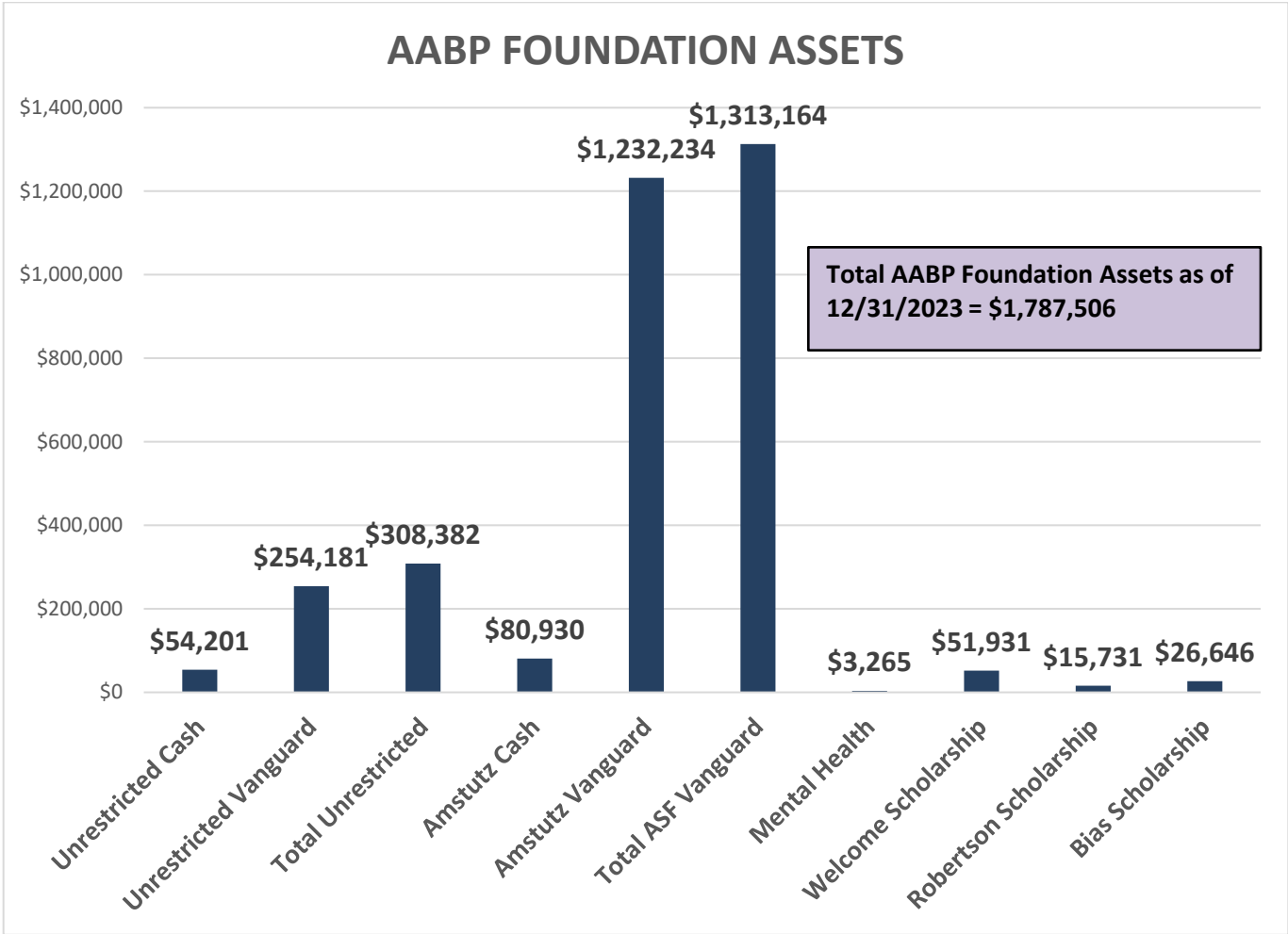


## ASF TOTAL DONATIONS



# TOTAL FOUNDATION ASSETS





### ***AABP Foundation Research Grants Awarded***

In 2023, the AABP Foundation awarded a total of \$46,967 in research grants. Research grants are funded entirely by member donations. In 2023, Dr. Kee Jim generously supported the AABP Foundation Research Grant with a \$25,000 donation.

*The competitive research grants funded by the AABP Foundation in 2022 were:*

Dr. Jessica McArt – Cornell University, \$24,995  
 In Search of a Novel Cost-Effective Diagnostic for Subclinical Hypocalcemia

Dr. Manuel Chamorro – Auburn University, \$21,972  
 Effect of time and colostrum-derived serum antibody titers on the performance of various bovine viral diarrhea virus (BVDV) persistent infection (PI) diagnostic tests in neonatal calves

Beginning in 2012, the AABP Foundation has funded a total of 32 research projects totaling \$736,270. To view the published research supported by the AABP Foundation, visit this [link](#).

The purpose of the AABP Foundation research grants is to provide funds to support clinically relevant and practical research for bovine practitioners. Proposals may address clinically relevant research topics in beef cattle, dairy cattle or both and can include topics such as disease treatment or prevention, production medicine, or cattle welfare. Request for proposals opens in October of each year and closes in December. Investigators must complete the project, present the findings at an AABP annual conference, and submit the project for publication in a peer-reviewed journal. Information and links for project presentations and publications can be found below:

[Competitive research grants](#)

[Cattle welfare research grants](#)

[Foundation-Hoof Trimmers Association research grants](#)

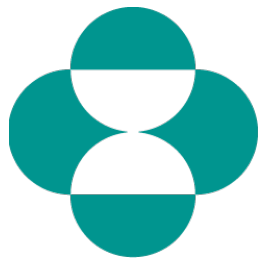
**To donate to the AABP Foundation, go to <http://aabp.org/foundation/donate.asp>**

Donors who wish to establish a fund within the AABP Foundation should contact Dr. Fred Gingrich at [fred@aabp.org](mailto:fred@aabp.org).

The AABP Foundation would like to thank our industry partners for their generous support.



**Boehringer  
Ingelheim**



**MERCK**  
Animal Health

**zoetis** foundation

The Foundation would also like to thank the AABP membership for their support through donations, purchase of raffle tickets, registration for the Stampede 5k, and auction donations and purchases.